

## Client Shout Out



Small town bakery rises to success making great bread day after day for 19 years.

European Bakery Queenstown has been crafting fresh artisan bread for over 19 years, supplying local cafes, restaurants, hotels, and supermarkets throughout Queenstown, Wanaka, Central Otago, Dunedin, Te Anau and Invercargill.

With passion and dedication, their shop “Bread by European Bakery” located on McBride Street, Frankton has become a staple of the local food scene. They are known for their wide range of quality artisan bread, from traditional loaves and rolls to items such as ciabatta, turkish, french style, grains, traditional loaves and rolls, brezels, bagels and speciality items (e.g. hot cross buns). And let’s not forget about their famous sourdough culture, which has been used for over 18 years and creates the benchmark sourdough breads that locals and visitors alike have come to love.

In 2019, the business changed hands and faced challenges during the Covid pandemic, but with help from the community, they were able to redirect their business strategy and expand their retail and supermarket presence. This brought about a new brand, packaging, and greater social media presence, along with the opening of their own shop “Bread by European Bakery”. This wonderful community bread shop in Frankton is where locals and visitors can grab their daily bread or a sweet treat with their coffee from the neighbouring cart.



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The bakery’s success is built around its focus on customer satisfaction, and their mantra is to focus on quality and consistency every day. With a staff of around 30, including experienced bakers, assistant bakers, packers, drivers, and administrative support staff. They pride themselves on being a very diverse workplace and whilst working in a bakery is long and hard work, they ensure that being treated well and having fun is a very important part of the business ethos.

European Bakery Queenstown has worked with McCulloch + Partners right from the beginning, receiving advice on payroll and specialised reports, as well as help with their annual accounts and due diligence process. They added that the team at MCP has been great to work with, adding value to the business and supporting their growth.

If you want to keep up with what the bakery is up to, be sure to follow them on Facebook and Instagram, and don't forget to visit their shop and grab some of their delicious goods!

## Staff Updates

Emma Bell was raised on her family’s sheep farm and brings a unique perspective to her work at McCulloch & Partners.



Emma Bell

With years of experience in accounting and a background in both rural and commercial sectors, Emma has developed expertise in budgeting, cash flow forecasting, management accounting, board reporting, financial accounting, and taxation. Valuing picking up the phone and building a strong relationship with clients, Emma strives to help them achieve both personal and business goals. Emma is dedicated to helping businesses in the industry grow and make the most of their assets, using her knowledge of technology and strong client relationships to create efficiencies.

Emma joined McCulloch & Partners in 2022 as a Manager, bringing with her a wealth of experience and expertise.

Her dedication to her work and commitment to providing exceptional service have earned her significant promotions within the firm.

In addition to her work at McCulloch & Partners, Emma is heavily involved in her family’s sheep farm which gives her a first hand experience of the challenges that rural clients face on a day-to-day basis. Her passion for the rural industry and hands on experience on the farm allow her to provide valuable insights to clients.

Outside of her busy lifestyle, she is treasurer of the Ohai Nightcaps Rugby Club and her active lifestyle includes boating, netball, and attending all her partner’s rugby games.

To experience Emma’s unique approach to accounting and benefit from her industry knowledge, get in touch.

## Wanaka A&P Show

The McCulloch & Partners team had a fantastic time at the Wanaka A&P Show in early March.

It was a great opportunity to catch up with clients, meet locals, and discuss their rural accounting needs. The event was a huge success, and the team was thrilled with the incredible turnout. In fact, they’re already looking forward to next year’s event and hope to see even more attendees there.

Our “guess the number of jellybeans in the jar” contest was a huge success and drew a lot of attention from passers-by. After all the guesses were in, the contest was drawn with a triumphant winner - Jaidyn Wilson! Jaidyn is now the proud owner of an Oklahoma Joe’s smoker.



## Five Year Plan

We all know how important it is to plan ahead - But do you know WHY a five year plan can be so helpful?

A five year plan is a document that helps you to map out your business and personal goals and strategies for the upcoming years. You'll outline exactly what you want to achieve and what needs to happen to get there.

Planning will help you approach progress strategically, weighing up your options to find the best path forward while considering the best and worst-case scenarios to help you feel prepared.

This can help you understand your profitability, equity position, staffing levels, asset requirements, funding needs and much more.

With a solid roadmap forward, you can stay focused on your goals, better prepare for challenges (we all know how challenging the past few years have been), and build confidence that you are on the right track. Building your plan alongside your trusted accountant and business advisor will help you organise your ideas and plan for the future.

[Get in touch if you would like to know more.](#)



## Don't Miss Our Emails – Safe Sender

We have recently undertaken an internal system change and as a result, you will notice some changes to your emailed tax letters, invoices and statements.

### Tax Letter Emails

Your tax letter emails will show as being from “**McCulloch & Partners - Tax Letters**” and when you open the email the sender email address **will show as: no-reply@post.xero.com**

If you reply to this email, your reply will go to the taxletters@mcp.co.nz email address and one of our friendly team will follow up on your enquiry.

### Invoice and Statement Emails

Your invoice and statement emails will show as being from “**messaging-service@post.xero.com**” and when you open the email the sender email address **will show as: messaging-service@post.xero.com**

If you reply to this email, your reply will go to the accounts@mcp.co.nz email address and one of our friendly team will follow up on your enquiry. emailed tax letters, invoices and statements.

### Safe Senders List

The reason we are bringing the above changes to your attention is that sometimes a message from a new email address can end up in your spam/junk folder.

We encourage you to add these email addresses, as well as @mcp.co.nz to your safe sender list/contacts list so the correspondence will make it safely to your inbox.

## End of year Reminders for 31 March Balance Dates

For clients with a 31 March balance date, it's time to start thinking about getting your information together. You will receive a list of what we might require, please sign and return your client authorisation letter. If you have any questions – just let us know.

## Minimum Wage Increases

As a business owner or manager, you need to be ready for the increase in minimum wage rates from the 1st of April 2023.

If you have not yet talked to your advisor, payroll provider or your finance/HR teams, now is the time. It's also an opportunity to check your employment records, processes and systems.

### The details of the changes are:

- + The adult minimum wage will increase from \$21.20 to \$22.70 per hour.
- + The minimum wage for starting-out and training will go up from \$16.96 to \$18.16 per hour.

See more at: [www.employment.govt.nz/](http://www.employment.govt.nz/)

## Facebook

Our Facebook page is where we share staff and client achievements, industry news, tips and reminders, upcoming events or important changes that may affect you and/or your business.

Drop by and give our page a like so we can make sure you are kept in the loop between newsletter editions or meetings with your advisors.

Find us here: [www.facebook.com/McCullochPartners](http://www.facebook.com/McCullochPartners)



## Key Dates: April – June 2023

April	
5 April	<b>PAYE:</b> (Large Employers) for the period 16 March to 31 March
11 April	<b>Terminal Payment</b> (Income Tax) <b>Terminal Payment</b> (Student Loan)
23 May	<b>PAYE</b> (Small Employers) for the period 1 March to 31 March <b>PAYE</b> (Large Employers) for the period 1 April to 15 April
May	
5 May	<b>PAYE:</b> (Large Employers) for the period 16 April to 30 April
8 May	<b>GST:</b> Return and payment due for the period ended 31 March: <b>Provisional Payment (Income Tax)</b> <ul style="list-style-type: none"><li>• 1st Instalment (November balance date)</li><li>• 2nd Instalment (July balance date)</li><li>• 3rd Instalment (March balance date)</li></ul>
22 May	<b>PAYE</b> (Small Employers) for the period 1 April to 30 April <b>PAYE</b> (Large Employers) for the period 1 May to 15 May
31 May	<b>FBT:</b> Return and payment due for the quarter ended 31 March (Quarterly basis) and the year ended 31 March (Annual basis)
June	
6 June	<b>PAYE:</b> (Large Employers) for the period 16 May to 31 May
20 June	<b>PAYE:</b> (Small Employers) <b>PAYE:</b> (Large Employers) for the period 1 June to 15 June