

Client Shout Out



One room in a Dunedin flat.
Two speakers from Trade Me. One massive vision.

Gravity Events began back in 2013, when Dave grew frustrated with the hassle of coordinating multiple service providers for events. He wondered why there wasn't a simpler way. With this idea in mind, the concept of an all-in-one events solution was born. Three years into his Bachelor of Medicine and Surgery at Otago University, Dave took a 'gap year' to turn his ideas into reality.

Enter Erin, a strong creative woman who caught Dave's attention. In 2015, Gravity Sounds changed its name, and Erin joined forces with Dave. As a newly married couple, they dedicated their attention and efforts to the newly named "Gravity Events." Working from their Dunedin flat, their home and garage became the living, breathing Gravity HQ.

Fast forward to 2023, and Gravity Events has grown far beyond two speakers from Trade Me. It has become the go-to one-stop shop for event solutions, spanning the South Island. With headquarters in Dunedin and a newly opened branch in Nelson, Gravity Events is the team to rely on for planning concerts, corporate live streams, school balls, community events, and everything in between. They have the team and equipment to make it all happen.

Gravity Events prides itself on being friendly and flexible, always going the extra mile for their clients. This commitment to exceptional service has been the key to their success. They understand the power of word of mouth and the importance of making a great first impression. From the very beginning, Gravity Events strives to provide their clients with an outstanding experience. Adapting to the times, they have expanded their services to include live streaming and marquees, opening new doors of opportunity.



(L-R) Dave and Erin from Gravity Events.

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The success of Gravity Events wouldn't have been possible without the support of Matt Harris and the McCulloch & Partners team. As a small startup, Matt has been there from the start, offering support, advice, feedback, and accounting expertise. Dave praises Matt's willingness to listen and understand their needs, always available to answer questions and address concerns. From simple requests to complex issues, Matt takes the time to explain financial matters in an accessible manner. His knowledge and support have been instrumental in Gravity Events' success, making him a trusted advisor.

Congratulations to Gravity Events on their incredible journey and the achievements they have reached. If you're in need of exceptional event solutions, be sure to check out Gravity Events and experience their gravity-defying service!

Staff Updates

We would like to welcome and introduce Hamish Brimble as a manager to our Queenstown team.



With insight into the investment landscape, valuation trends, and the various challenges in raising external capital, Hamish brings a wide range of skills to the table and a holistic understanding of the challenges businesses face.

With 10+ years experience in corporate finance, his expertise covers a wide range of areas, including securing external funding, identifying operational risks, developing long-term strategies, and board reporting styles that ensure appropriate engagement. He has worked with numerous businesses of varying complexity. Hamish is committed to maintaining open dialogue and honest conversations providing value to his clients.

Hamish obtained his Chartered Accountancy qualification while working at Polson Higgs in Dunedin. He moved in to corporate finance with Armillary Private Capital, an advisory and investment banking firm, where he obtained his Chartered Alternative Investment qualification. He then moved to Wanaka, where he became the Aeronautical and Corporate Analyst at Queenstown Airport, overseeing their aeronautical pricing model and long-term financial models.. Hamish subsequently joined Liger Management Group as the Investments and Business Development Manager, where he led the development of their private equity portfolio.

Outside of work, Hamish enjoys participating in outdoor activities such as mountain biking, climbing, hiking, and swimming. He is currently training a boisterous puppy named Thor that takes up much of his free time and volunteers for various sporting events when he is not competing. If that doesn't keep him busy enough, he is currently involved in the Mainland Angels investment screening committee as well.

If you are seeking a professional who can bring extensive experience, industry insights, and a commitment to open communication to your team, you can't go wrong with Hamish.

Social Club – Sip n Paint Party

The Invercargill MCP team showed off their artistic flair with a social club activity that was certainly not just the usual dinner and drinks!

Our Sip n Paint party hosted by Miss Reid's Crafts was a whole bunch of fun, and everyone got right amongst it to create some fantastic cow paintings.

Seems like we've uncovered some hidden talents amongst the team.



Free Xero and Figure Workshops

Join us for our one of our FREE monthly workshops at our Invercargill office where we'll teach you all about Xero or Figured. Get the knowledge you need to succeed!




Xero Workshops

In these workshops, you'll discover how to make the most of Xero with the latest functions and tips. Build your confidence in using the software to capture and review your financial information while maximise efficiencies.

 20 Don Street, Invercargill

 12.30pm - 2.00pm

 Wednesday 9th August
Wednesday 6th September
Wednesday 11th October
Wednesday 8th November



Figured Workshops

In these workshops, we'll teach you how to maximise Figured's farm financial reporting, lending services, performance insights, and more. With Figured, you can plan ahead with confidence and start seeing the complete picture all within one system.

 12.30pm - 2.00pm

 20 Don Street, Invercargill

 Thursday 10th August
Thursday 7th September
Thursday 12th October
Thursday 9th November

Spaces are limited, so book to secure your spot by getting in touch with your usual McCulloch & Partners contact or email mcp@mcp.co.nz

Agri update

Commodity prices are forecast to be lower in the year ahead and while some costs are reducing there is pressure on margins and profitability.

The team at MCP have been busy considering provisional tax payments for many clients to take this into consideration.

Having a plan for the year ahead and working with your team on which levers can be pulled to make adjustments will help

We've been actively catching up with the rural banks. Their key message is to communicate with them early if you have concerns about your funding. This is much easier to do in advance when time is on your side.

Get in touch with your McCulloch & Partners contact if you would like any additional support in this area.

Home Office Expenses

Are you in business and work from home sometimes?

If you use an area of your home for business, whether you're self-employed, in partnership or own a company you can claim a portion of household expenses. This includes costs, rates, mortgage interest, and rent. The key is to determine the portion that corresponds to the area of your home used for business.

When calculating the space used for business in your home, keep in mind that claimable space can also include storage areas used for storing items, documents, equipment, and tools used for your business.

Contact McCulloch & Partners to explore the best way to calculate your eligible deductions for home office expenses.

Do you have a Small Business Cashflow loan?

It may be coming up to the end of your payment-free and interest-free period. The IRD will send you repayment information such as the amount and due dates, which can also be found in myIR.

If you make voluntary repayments in the first 2 years, your repayment plan will have lower required repayments. The annual interest rate after the first 2 years of the loan is 3%.

Contact us if you have any concerns about cashflow or making the scheduled repayments, we're here to help and we know it's been a tough year for many. To change a payment plan, get in touch with the IRD.

You can also ask to pay any tax refund towards your loan balance instead of paying it to you. Refunds may be used to pay off other tax debts first if you have them.

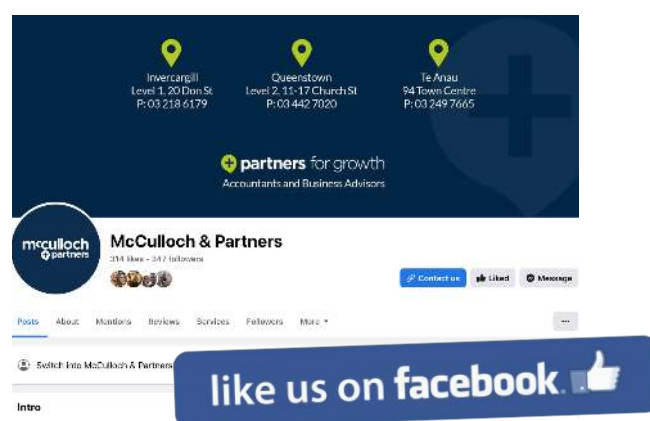
Get in touch with your usual McCulloch & Partners contact if you have any questions!

Facebook

Our Facebook page is where we share staff and client achievements, industry news, tips and reminders, upcoming events or important changes that may affect you and/or your business.

Drop by and give our page a like so we can make sure you are kept in the loop between newsletter editions or meetings with your advisors.

Find us here: www.facebook.com/McCullochPartners



Key Dates: August – September 2023

August	
7 Aug	PAYE: (Large Employers) for the period 16 July to 31 July.
21 Aug	PAYE: (Small Employers) for the period 1 July to 31 July. PAYE: (Large Employers) for the period 1 August to 15 August.
28 Aug	GST: Return and payment due for the period ended 31 July. Provisional Payment (Income Tax) <ul style="list-style-type: none">• 1st Instalment (March balance date)• 2nd Instalment (November balance date)• 3rd Instalment (July balance date)

September	
5 Sep	PAYE: (Large Employers) for the period 16 August to 31 August.
20 Sep	PAYE: (Small Employers) for the period 1 August to 31 August PAYE: (Large Employers) for the period 1 September to 15 September.
28 Sep	GST: Return and payment due for the period ended 31 August. Provisional Payment (Income Tax) <ul style="list-style-type: none">• 1st Instalment (April balance date)• 2nd Instalment (December balance date)• 3rd Instalment (August balance date)